

# 金融業國際化面臨的機會與挑戰

報告人：新光金控暨新光人壽董事長 魏寶生



## **Mark Wei**

Chairman, Shin Kong Financial Holding & Shin Kong Life

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### **Education:**

- MBA (International Business), The George Washington University, Washington, D.C., 1991
- BA (Marine Management), National Chiao Tung University (NCTU), Hsinchu, Taiwan, 1980

### **Major Working Experiences include :**

1. Currently Chairman of Shin Kong Life from June 2023 and Chairman of Shin Kong Financial Holding from July 2024.
2. 8 years (2014~2022) as Chairman of KGI Bank.
3. 4 years (2010~2014) as Chairman of KGI Securities.
4. 5 years (2005~2010) with AIG subsidiaries in Taiwan, including Chairman of AIG Investments, AIG Wealth Management Services, and AIG General Insurance, respectively. Mark helped AIG to acquire local Central Insurance in 2007 and sold AIG Wealth Management Services to Bank of East Asia in 2009 during AIG crisis.
5. 5 years (2000~2005) insurance regulator, including Director General of Insurance Bureau of Financial Supervisory Commission, Insurance Commissioner of Ministry of Finance, and President of Taiwan Insurance Institute.
6. 9 years (1991~2000) securities regulator, including Division Director of Corporate Finance and International Affairs of Securities & Futures Commission, respectively, as well as Section Chief of Investment Management & Advisory.
7. 6 years (1985~1991) foreign commercial service in Washington, D.C., U.S.A. appointed by Taiwan's Ministry of Economic Affairs.

### **Honor:**

2004 Eisenhower Fellow from Taiwan

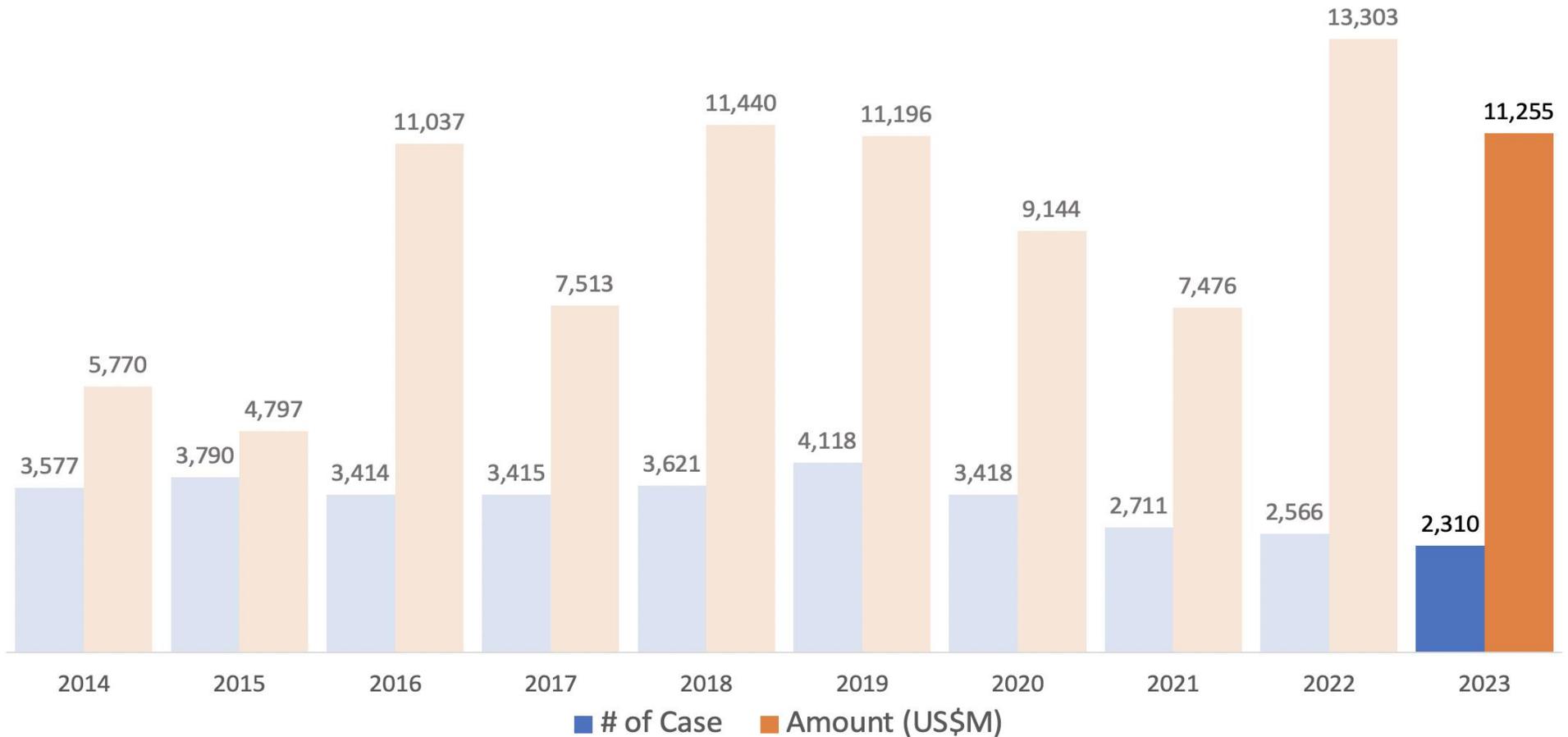
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- 一、Some Updates on Taiwan's Economy
  - 二、金融業國際化面臨的機會與挑戰

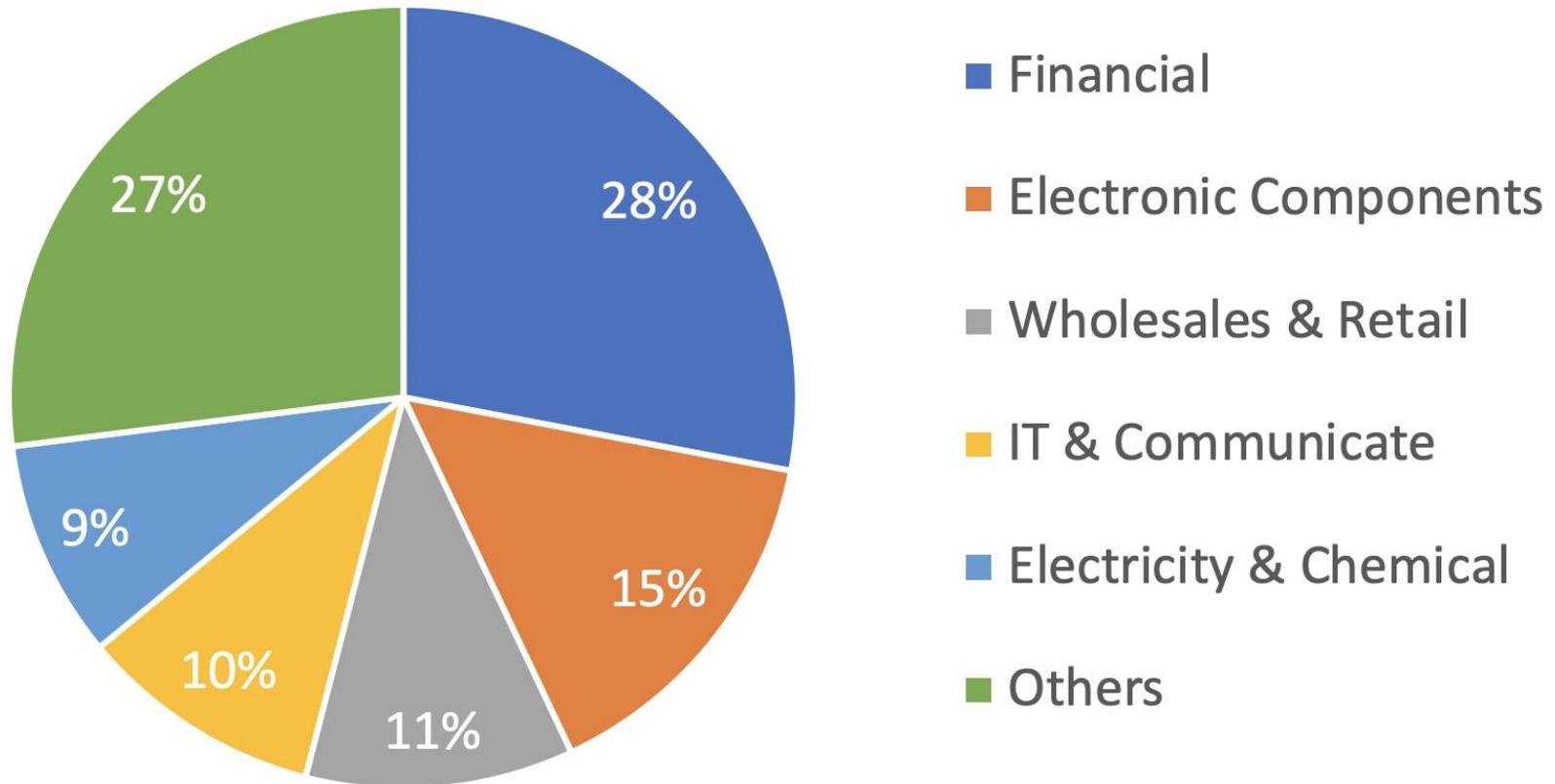
# Foreign Direct Investment in Taiwan Last Decade

Historical Statistics of FDI in Taiwan

Off-shore Windfarm  
Blooming



# FDI by Industry since 1952



Note: As of Feb 29, 2024.

Source: Department of Investment Review, Ministry of Economic Affairs

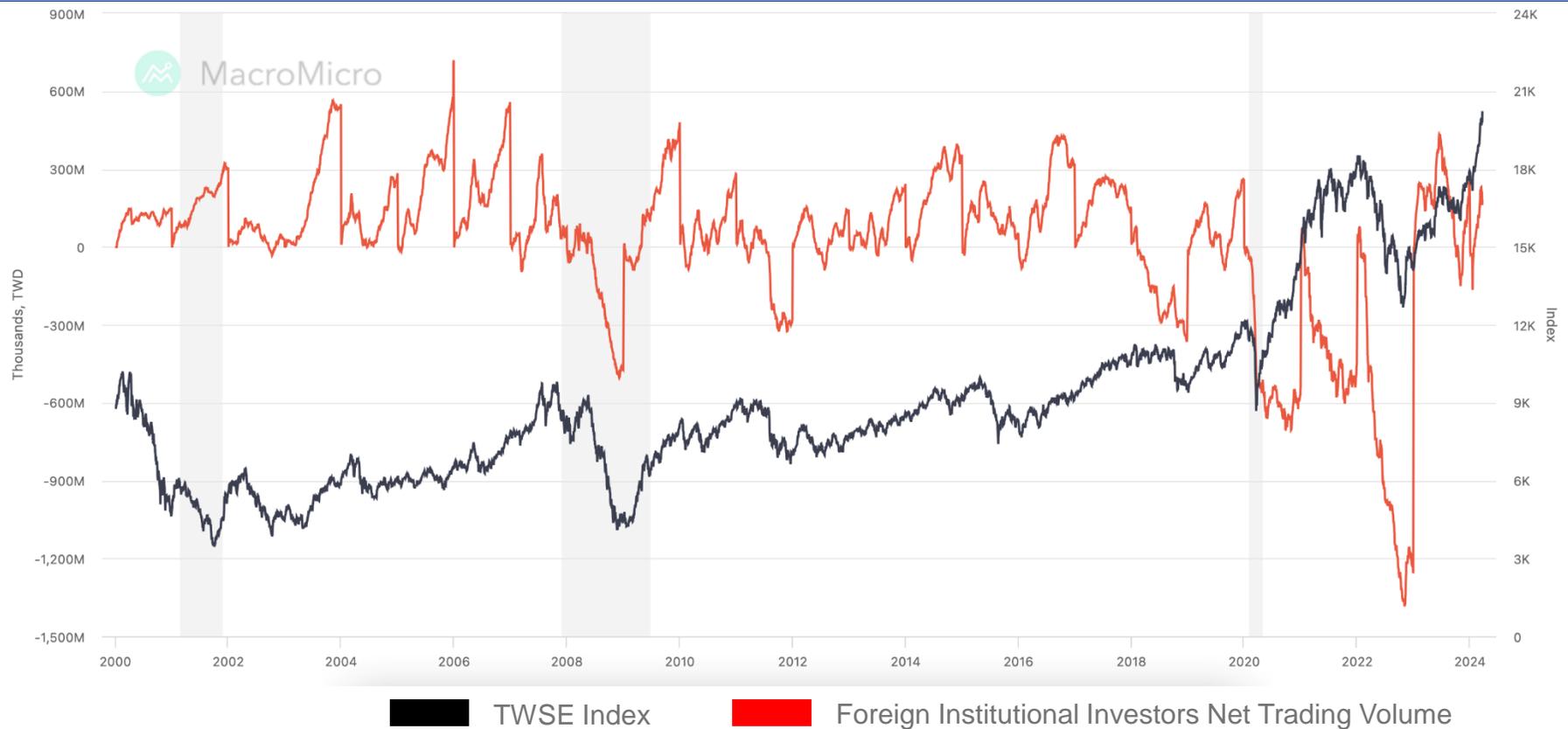
# Taiwan Stock Exchange Weighted Index in The Last Decade



Note: As of Apr 26, 2024.

Source: Investing.com

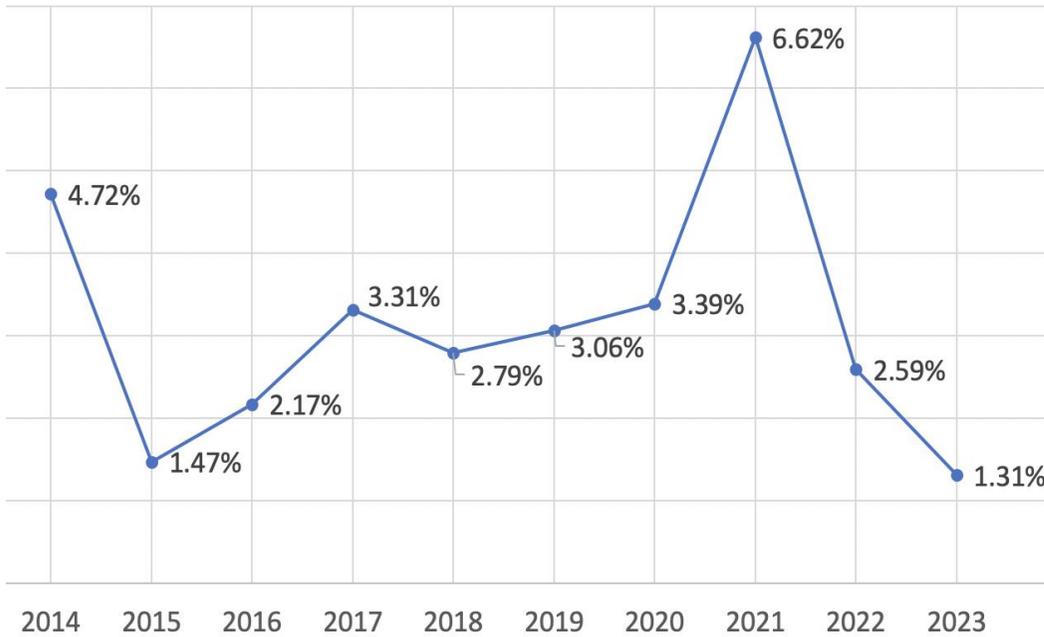
# Foreign Investor Taiwan Stock Trading Volume (Total Amount)



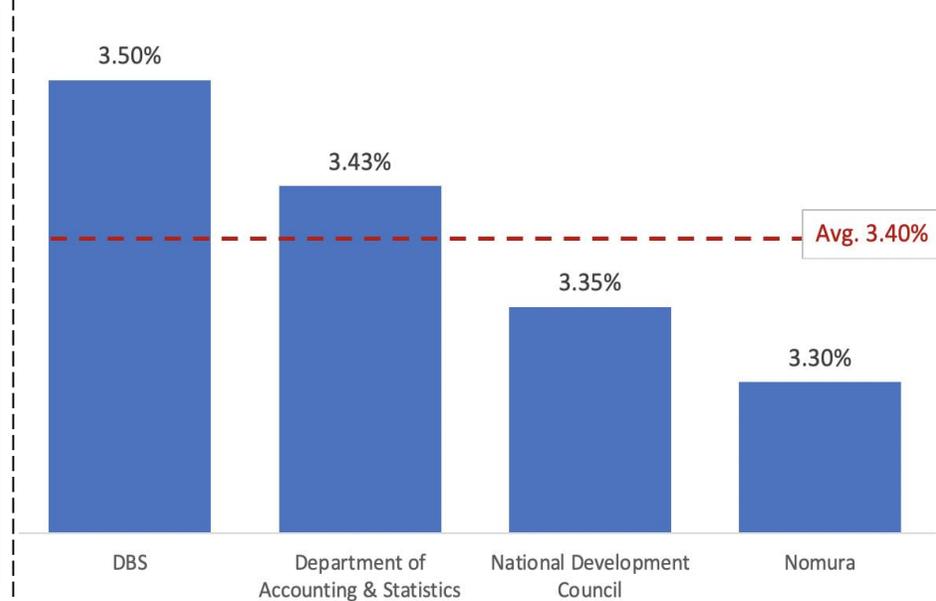
- Foreign investors averagely hold **40%** of the market value of all listed stocks.
- The trading volume of foreign investors accounted for averagely **30%** of the Stock Exchange Market.

# Taiwan GDP Growth Rate

## GDP Growth Rate in The Last Decade



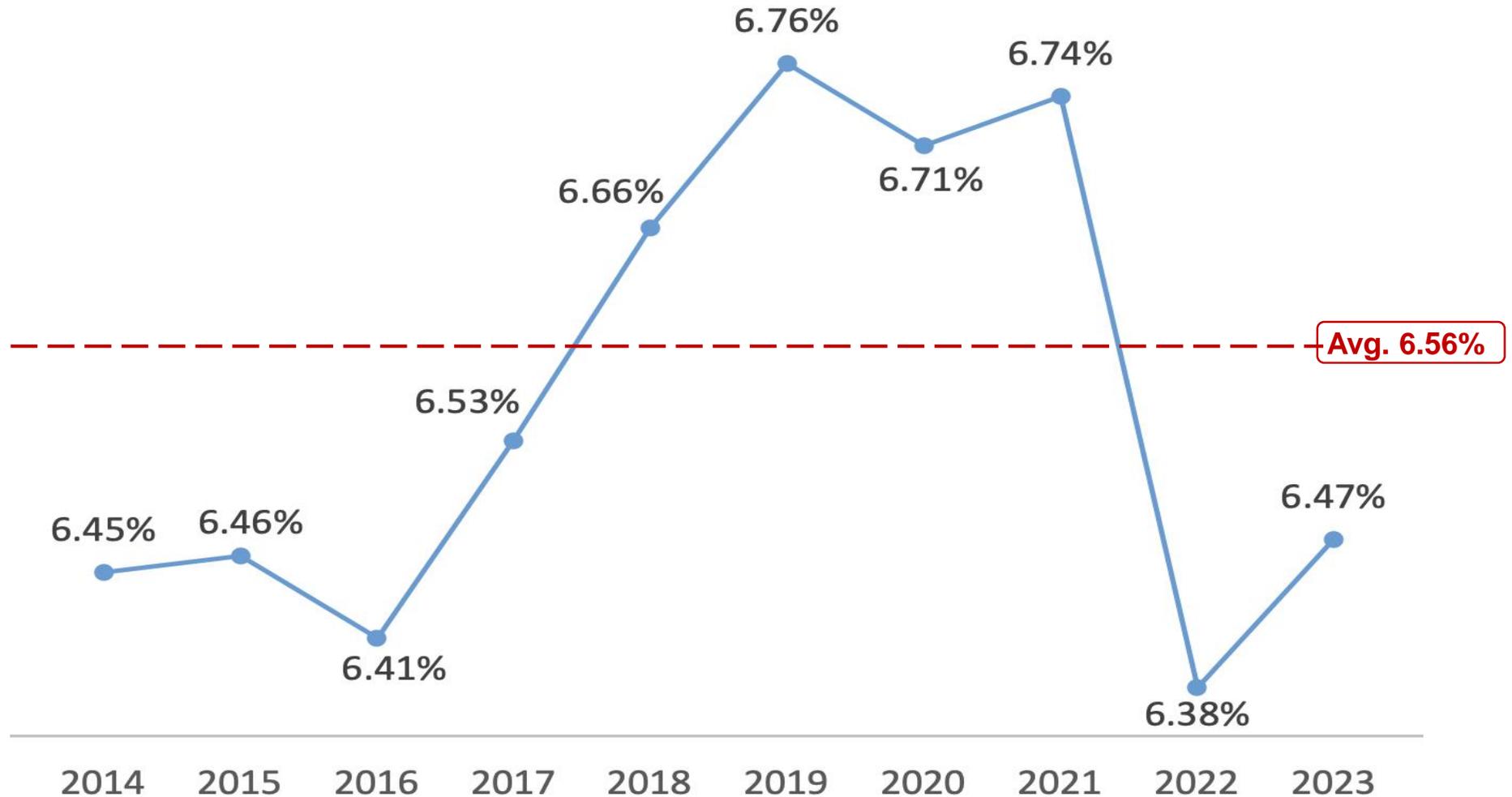
## 2024 GDP Growth Forecast



Note: As of Dec. 31, 2023, Taiwan's GDP amounted to US\$735.6 billion, per capital income US\$32,327

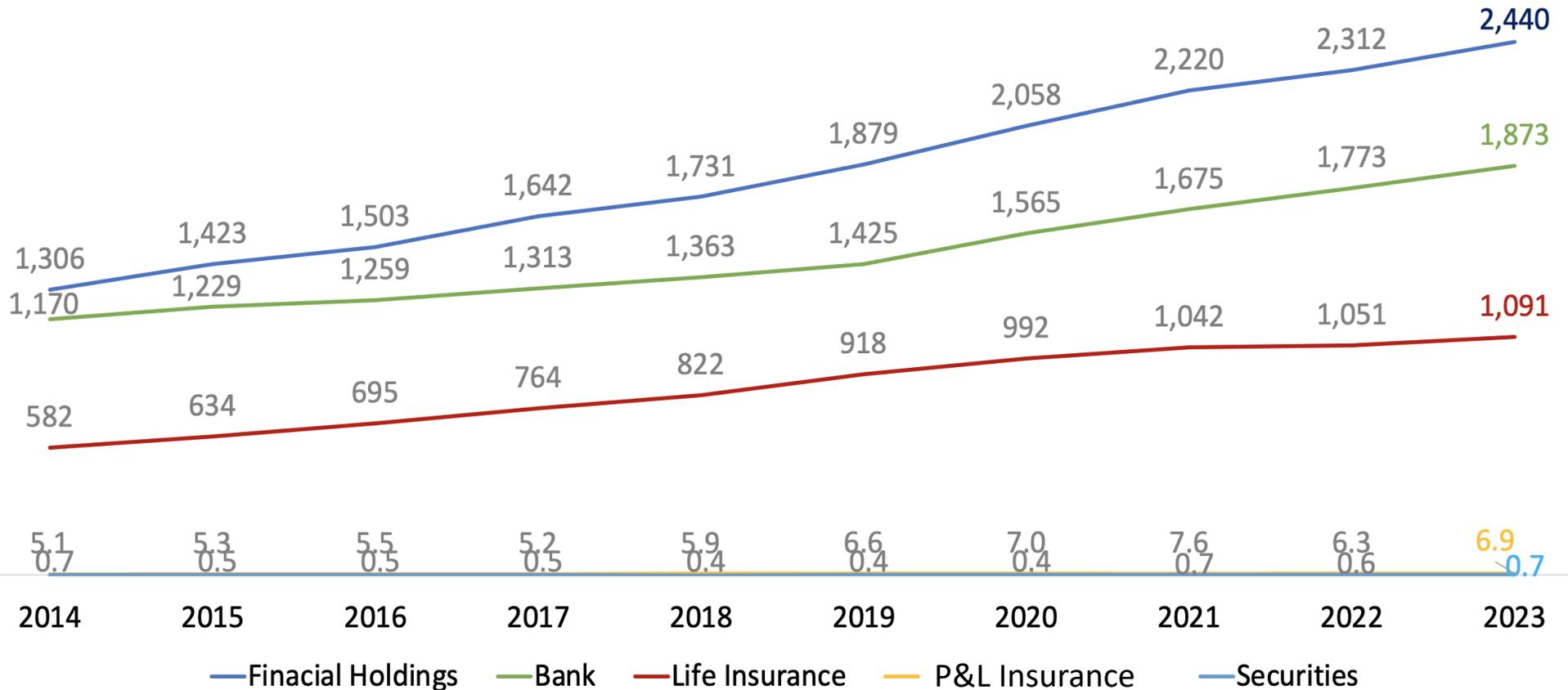
Source: DBS, Nomura, National Development Council, Department of Accounting & Statistics (Executive Yuan)

# Financial Services Industry Contributed to the GDP %



# Total Assets of Taiwan Financial Industry by Sectors

(US\$ Billion)

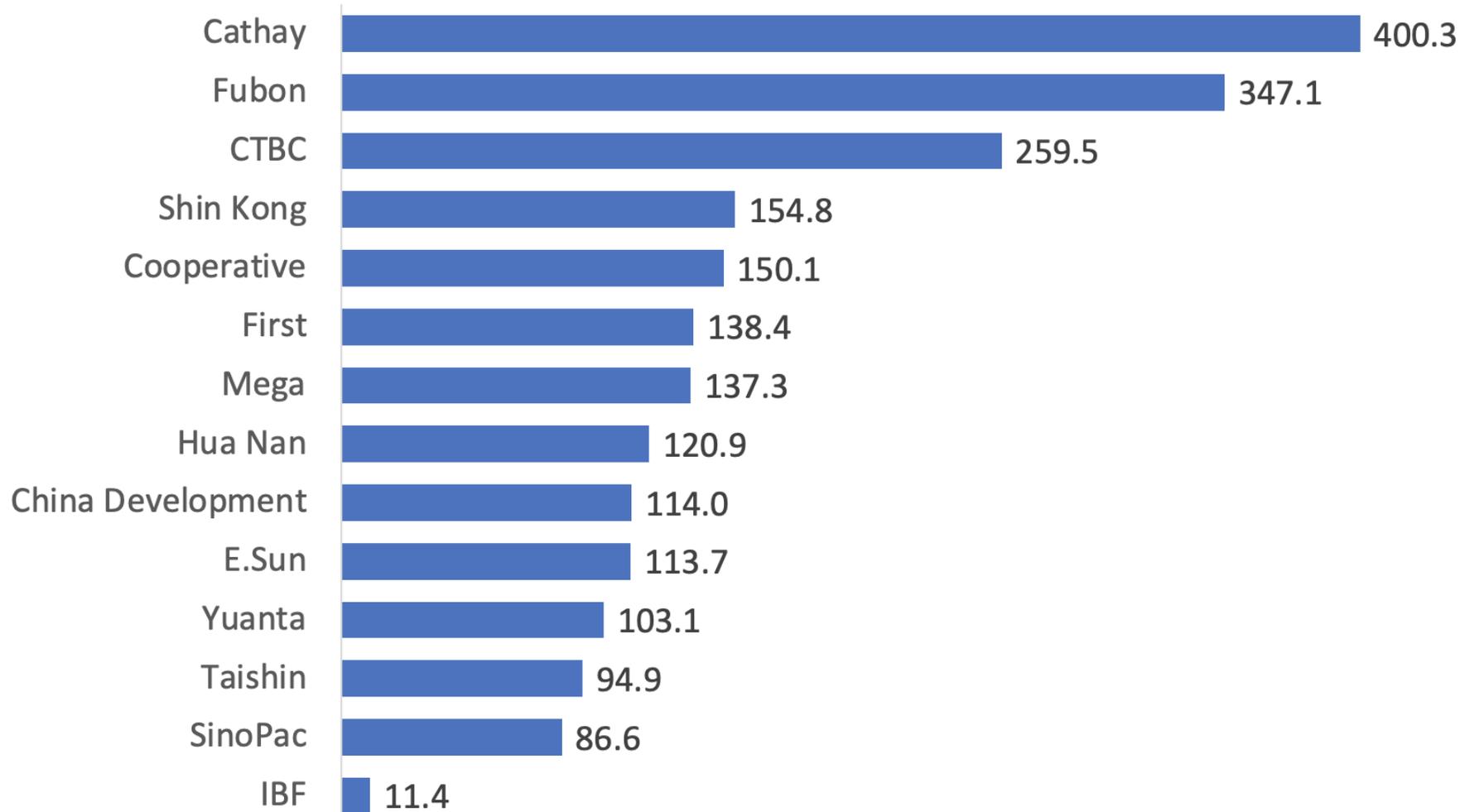


Note: As of Dec 31, 2023.

Source: Financial Supervisory Commission, Central Bank

# Ranking of TW Financial Holding Companies by Total Asset

(US\$ Billion)



Note: As of Dec 31, 2023.

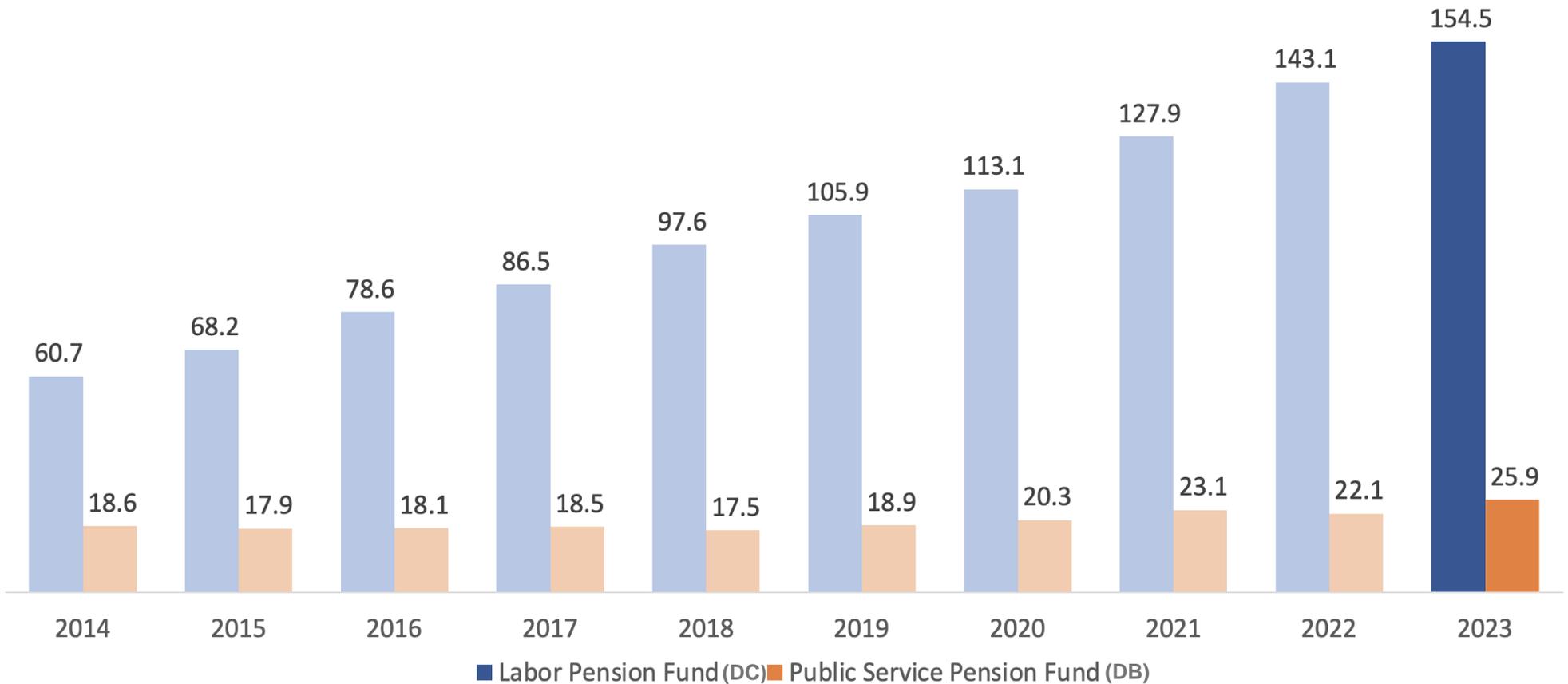
# TW Financial Holding Companies' Asia-Pacific Distributions

Company	Main Overseas Branches/Offices
CTBC	Japan, Thailand, China, Singapore, Philippine, USA, Canada etc.
Cathay	Vietnam, Cambodia, Philippine, Singapore, China, Indonesia etc.
Mega	China, Japan, Singapore, Vietnam, India, Malaysia, USA, Australia etc.
Fubon	China, Hong Kong, Singapore, Vietnam, South Korea, Australia etc.
E.Sun	Hong Kong, Singapore, Japan, Australia, Cambodia, China etc.
China Development*	Thailand, China, Hong Kong, Singapore, Japan, Indonesia etc.

Note: \*Securities, Consumer Finance Company, Venture Capital.

# Taiwan Pension Fund Scale

Taiwan Pension Fund AUM (US\$ Billion)

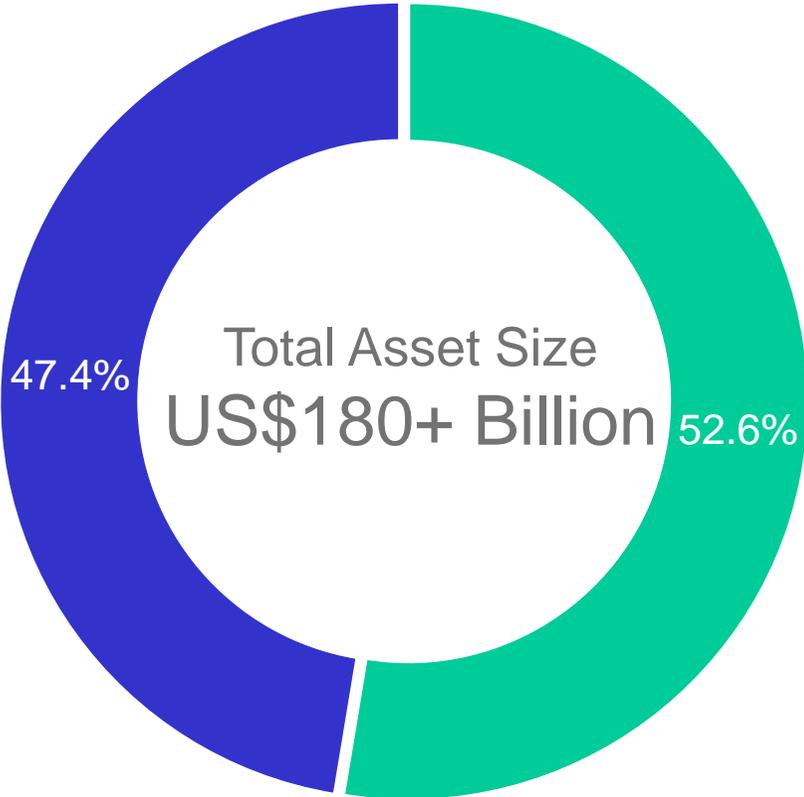


Note: As of Dec 31, 2023.

Source: Bureau of Labor Funds (Ministry of Labor), Bureau of Public Service Pension Fund (Ministry of Civil Service)

# Taiwan Pension Onshore/Offshore Asset Allocation

Asset Allocation



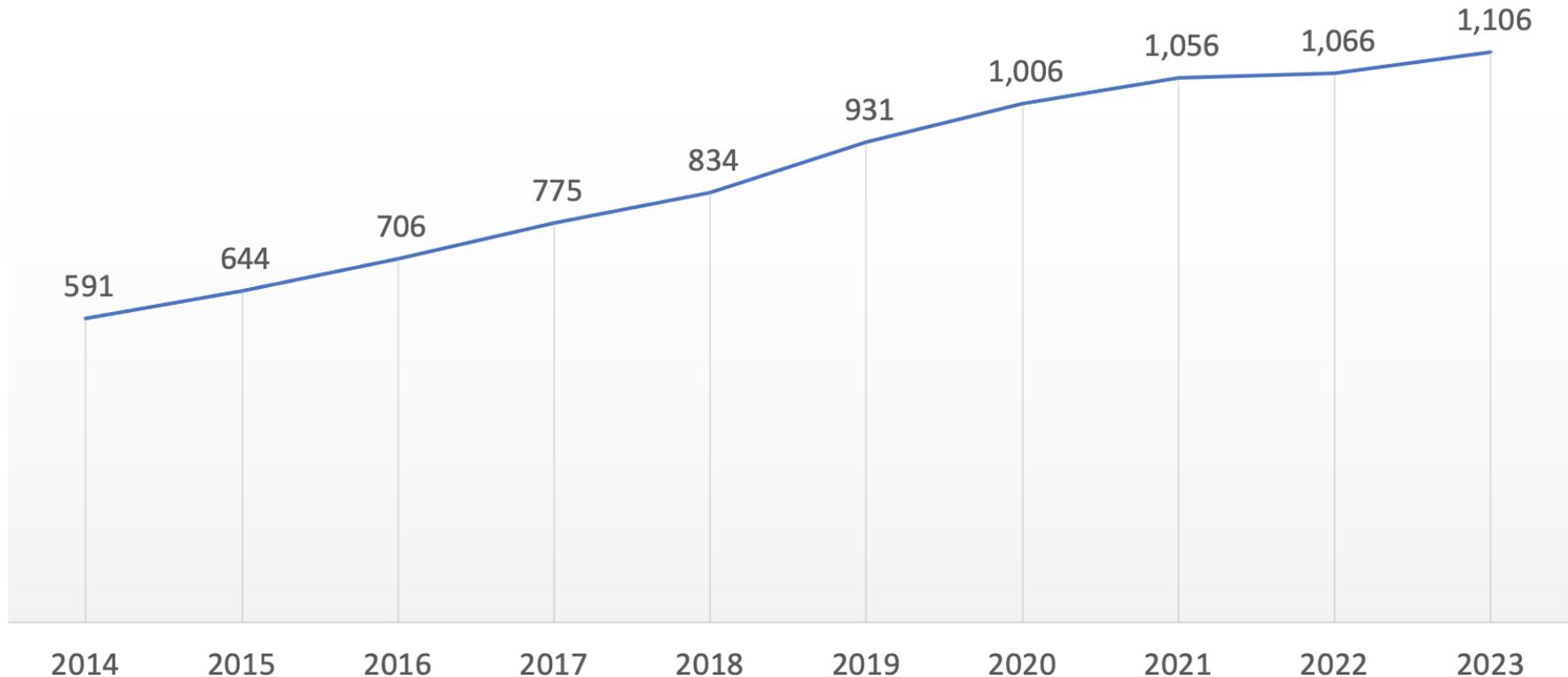
■ Offshore Investment   ■ Onshore Investment

Note: As of Dec 31, 2023.

Source: Bureau of Labor Funds (Ministry of Labor), Bureau of Public Service Pension Fund (Ministry of Civil Service)

# Total Assets of Taiwan Insurance Industry Last Decade

Total Asset of Taiwan Insurance Industry (US\$ Billion)

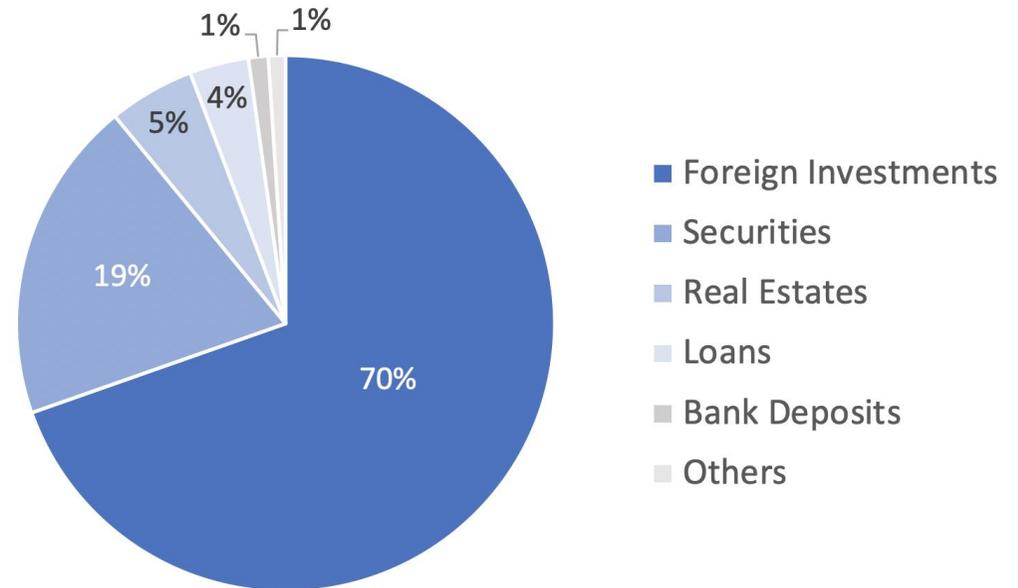


- Among the total assets of US\$1,106 billion, life insurance accounted for 98.7%, while 1.3% for non-life insurance.

Note: As of Dec 31, 2023.

# Assets Allocation of Taiwan Life Insurance

Asset Type	US\$B
Foreign Investments	683
Securities	191
Real Estates	51
Loans	35
Bank Deposits	12
Others	10
Total	981



- Securities include local bonds, stocks, receipts, notes and securitized products etc.
- Others include VC, public investment, derivatives etc.

Note: As of Dec 31, 2023.

## 二、金融業國際化面臨的機會與挑戰

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1. 協助企業傳承、轉型、併購與國際化，實踐永續發展
2. 落實退休與財富規劃
3. 資本市場進一步國際化 → 發行與交易市場 / 股票與債券市場
4. 提昇產險業的風險管理能力
5. 藉由IFRS 17與ICS新制，提升壽險業的國際競爭力
6. 銀行的未來 — 信託

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# Q&A